

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 26, 2014**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,519	100.00%
Allowed	2,547	15.42%
Determined—No Claim	12	0.07%
Denied	2,701	16.35%
Denied—Third Party	10,424	63.10%
Withdrawn	709	4.29%
Deemed Determined	126	.76%
Remaining to Determine	-	0.00%

Amount of Allowed Claims:	\$	13,332,978,163.99
Amount of SIPC Coverage Committed:	\$	708,440,449.50

(SIPC Committed of \$822,544,828.62 less \$114,104,379.12 subrogation payment)