

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 19, 2014**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,519	100.00%
Allowed	2,528	15.30%
Determined—No Claim	12	0.07%
Denied	2,701	16.35%
Denied—Third Party	10,424	63.10%
Withdrawn	709	4.29%
Deemed Determined	145	.88%
Remaining to Determine	-	0.00%

Amount of Allowed Claims:	\$	11,424,272,259.75
Amount of SIPC Coverage Committed:	\$	702,142,994.50

(SIPC Committed of \$816,247,373.62 less \$114,104,379.12 subrogation payment)