

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 12, 2014**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,519</b>	<b>100.00%</b>
Allowed	2,528	15.30%
Determined—No Claim	12	0.07%
Denied	2,701	16.35%
Denied—Third Party	10,424	63.10%
Withdrawn	709	4.29%
Deemed Determined	<b>145</b>	<b>.88%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims:	\$	<b>11,424,272,259.75</b>
Amount of SIPC Coverage Committed:	\$	<b>702,142,994.50</b>

(SIPC Committed of \$816,247,373.62 less \$114,104,379.12 subrogation payment)