

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **July 18, 2014**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,519</b>	<b>100.00%</b>
Allowed	2,518	15.24%
Determined—No Claim	12	0.07%
Denied	2,704	16.37%
Denied—Third Party	10,921	66.11%
Withdrawn	210	1.27%
Deemed Determined	<b>154</b>	<b>.93%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims:	\$	<b>11,404,794,997.74</b>
Amount of SIPC Coverage Committed:	\$	<b>698,142,994.50</b>

(SIPC Committed of \$812,247,373.62 less \$114,104,379.12 subrogation payment)