

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **April 4, 2014**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,519	100.00%
Allowed	2,517	15.24%
Determined—No Claim	12	0.07%
Denied	2,704	16.37%
Denied—Third Party	10,921	66.11%
Withdrawn	210	1.27%
Deemed Determined	155	.94%
Remaining to Determine	-	0.00%

Amount of Allowed Claims:	\$	11,401,863,497.74
Amount of SIPC Coverage Committed:	\$	708,942,361.39

(SIPC Committed of \$811,747,373.62 less \$102,805,012.23 subrogation payment)