

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **February 3, 2012**, the Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,517	99.99%
Allowed	2,426	14.69%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.44%
Withdrawn	153	0.93%
In Litigation¹	247	1.50%
Remaining to Determine	2	.01%

Amount of Allowed Claims:	\$	7.3 Billion
Amount of SIPC Coverage Committed:	\$	798.4 Million
Distributions from the Fund of Customer Property	\$	325.5 Million

¹ Deemed Determined by the Trustee pending litigation.