

Exhibit 7

CLEARY GOTTlieb STEEN & HAMILTON LLP
Carmine D. Boccuzzi, Jr.
David Y. Livshiz
One Liberty Plaza
New York, New York 10006
Attorneys for Citibank (Switzerland) AG

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
SECURITIES INVESTOR PROTECTION
CORPORATION, :
 : Adv. Pro. No. 08-01789 (BRL)
 :
 Plaintiff-Applicant, :
 :
 v. :
 : SIPA Liquidation
 :
 BERNARD L. MADOFF INVESTMENT :
 SECURITIES LLC, :
 : (Substantively Consolidated)
 :
 Defendant. :
-----X

IRVING H. PICARD, Trustee for the
Liquidation of Bernard L. Madoff Investment :
Securities LLC, : Adv. Pro. No. 12-01700 (BRL)
 :
 Plaintiff, : **ORAL ARGUMENT**
 : **REQUESTED**
 :
 v. :
 :

CAPRICE INTERNATIONAL GROUP INC.,
CITIBANK (SWITZERLAND) LTD., ERIC
SCHIFFER D/B/A/ DESERT ROSE LTD,
PINE CLIFFS INVESTMENT LIMITED,
CENARD INVESTMENTS LTD, AND
ADVANCED STRATEGIES LTD., :
 :
 Defendants. :
-----X

**NOTICE OF MOTION OF DEFENDANT CITIBANK (SWITZERLAND) AG TO
WITHDRAW THE REFERENCE TO THE BANKRUPTCY COURT**

PLEASE TAKE NOTICE that pursuant to 28 U.S.C. § 157(d), Rule 5011 of the
Federal Rules of Bankruptcy Procedure, and Rule 5011-1 of the Local Rules of the Bankruptcy

Court, and upon the Declaration of David Y. Livshiz, the attached exhibits, and the accompanying Memorandum of Law, defendant Citibank (Switzerland) AG (“Citibank Switzerland”), by and through its undersigned attorneys, hereby moves to withdraw the reference of this action to the Bankruptcy Court for the Southern District of New York. Citibank Switzerland has made no previous request for the relief requested by this motion. Citibank Switzerland respectfully requests oral argument on this motion.

Dated: September 24, 2012
New York, New York

CLEARY GOTTlieb STEEN & HAMILTON LLP

By: _____


Carmine D. Boccuzzi, Jr.

One Liberty Plaza
New York, New York 10006
(212) 225-2000
(212) 225-3999 (facsimile)
cboccuzzi@cgsh.com

Attorneys for Citibank (Switzerland) AG

TO: David J. Sheehan, Esq.
Marc E. Hirschfield, Esq.
Kevin H. Bell, Esq.