

Exhibit 12

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FEDERICO CERETTI, et al.

Defendants.

11-CV-7134 (JSR)

**ORDER WITHDRAWING THE REFERENCE TO
THE UNITED STATES BANKRUPTCY COURT**

This matter having come before the Court pursuant to Kingate Management Limited's Motion to Withdraw the Reference to the Bankruptcy Court (the "Motion"); and for the reasons set forth in Memorandum in support of the Motion, it is hereby

ORDERED, that the reference of the above-captioned action is withdrawn from the United States Bankruptcy Court for the Southern District of New York.

Dated: _____, 2011
New York, NY

SO ORDERED:

Judge Jed. S. Rakoff
United States District Court